

MAY 2000
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

MAY	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT
Total for Budget *	\$1,179,484	\$1,634,870	\$455,386	38.6 %
Net Income	736,820	1,119,183	382,363	51.9
Withholding	559,692	655,251	95,559	17.1
Total Sales & Use	285,004	340,870	55,866	19.6
Regular Sales	204,757	242,469	37,712	18.4
Net Corporate	19,754	31,440	11,686	59.2
Business Excise				
Banks, Insurance, Public Utilities	3,568	579	(2,990)	(83.8)
Other Excises**	134,337	142,798	8,461	6.3

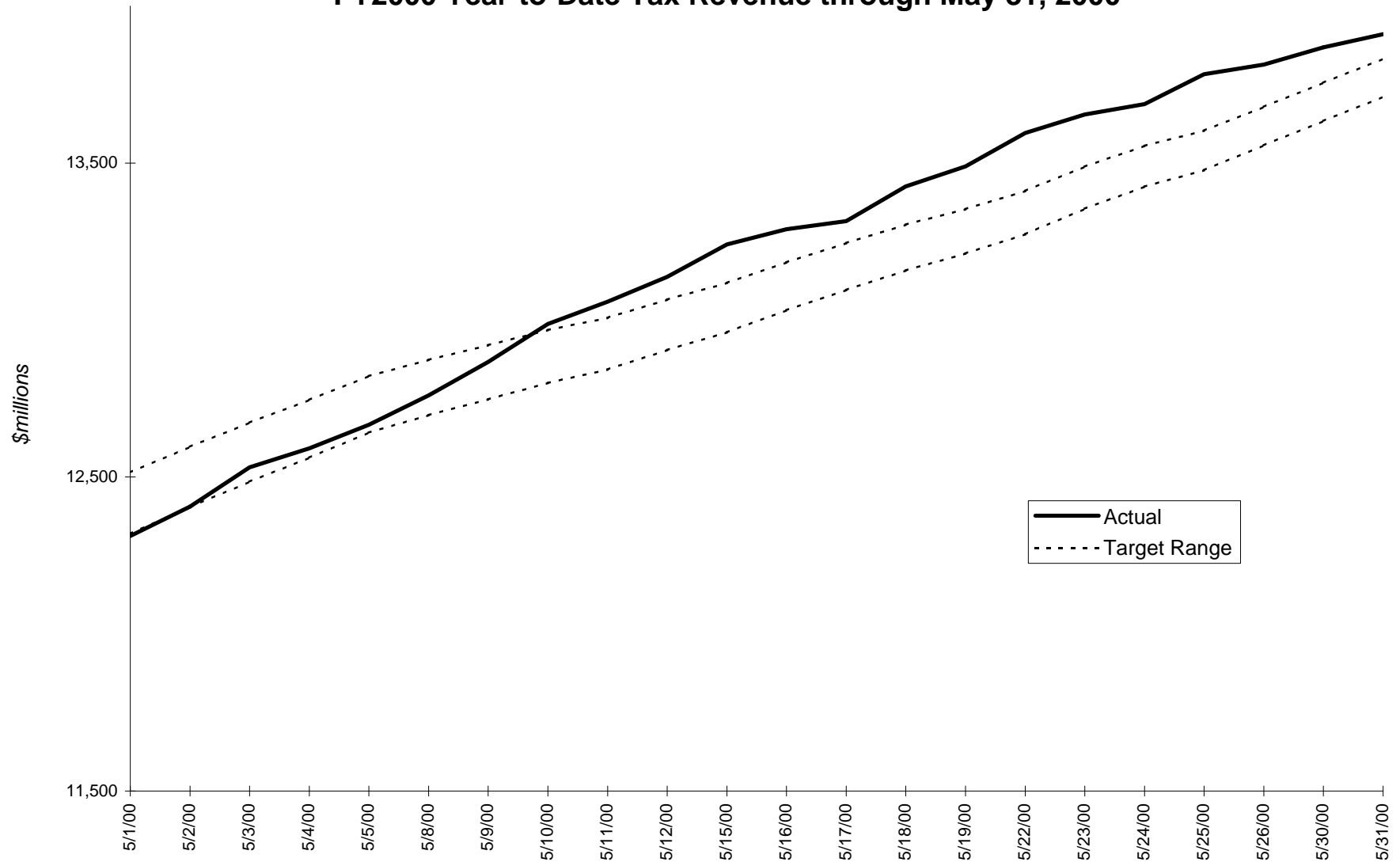
YEAR-TO-DATE (JULY - MAY)	FY99	FY00	Change FY99 - FY00 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total for Budget *	\$12,744,038	\$13,910,793	\$1,166,754	9.2 %	13,697 - 13,847
Net Income	7,234,335	8,121,801	887,466	12.3	
Withholding	6,196,005	6,837,002	640,997	10.3	
Total Sales & Use	2,975,732	3,233,380	257,648	8.7	
Regular Sales	2,149,262	2,320,906	171,645	8.0	
Net Corporate	817,891	897,761	79,870	9.8	
Business Excise					
Banks, Insurance, Public Utilities	433,079	328,228	(104,851)	(24.2)	
Other Excises**	1,283,001	1,329,622	46,621	3.6	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for May, containing DOR's final revenue figures, is published after the eighth working day of June.

FY2000 Year-to-Date Tax Revenue through May 31, 2000



Target range is based on Administration and Finance FY2000 annual estimate of \$15.458 Billion.